

# CARDIFF & VALE OF GLAMORGAN PENSION FUND

## Strategic Asset Allocation for 2017-18

ASSET CLASS	Panel meeting of 19/09/17	
	%	%
<b>EQUITIES</b>		
<b>UK</b>		
<i>Passive</i>	15, +/- 5	
<i>Active</i>	15, +/- 5	
<b>Total UK</b>		30, +/- 5
<b>OVERSEAS</b>		
<i>N America</i>	9, +/- 4	
<i>Europe</i>	9, +/- 4	
<i>Japan</i>	4, +/- 2.5	
<i>Asia-Pacific</i>	4, +/- 2.5	
<i>Emerging Markets</i>	4, +/- 2.5	
<b>Total Overseas</b>		30, +/- 5
<b>Total Equities</b>		60, +/- 10
<b>BONDS &amp; CASH</b>		27.5, +/- 5
<b>PROPERTY</b>		7.5, +/- 5
<b>PRIVATE EQUITY</b>		5, +/- 2.5
		<u>100%</u>